

**31 Mar 2006**From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	33.60	Shoe MDBRT	1001.3m	Cum Cost	\$14,367,179
Wtr Dpth(LAT)	153.6m	Days on well	26.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1058
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Running 9 5/8" casing at 370m MDRT. Trouble shooting low clutch					
Planned Op		Continue to run casing to 3590m MDRT. Circulate and cement casing					

Summary of Period 0000 to 2400 Hrs

RIH to 3660m MDRT, circulate and condition mud. POOH. Retrieve wearbusing. Rig up to run casing

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations For Period 0000 Hrs to 2400 Hrs on 31 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	TI	0000	0830	8.50	3640.0m	RIH with 12 1/4" BHA to 3660m MDRT
PC	P	CMD	0830	1000	1.50	3640.0m	Circulate and condition mud from 3600m MDRT. Max gas = 2482 units
PC	P	TO	1000	1430	4.50	3640.0m	Flow check and POOH from 3660m MDRT to 974m MDRT
PC	P	SC	1430	1600	1.50	3640.0m	Slip and cut 94 ft of drilling line
PC	P	TO	1600	1730	1.50	3640.0m	Continue POOH from 974m MDRT to 172m MDRT
PC	P	HBHA	1730	1900	1.50	3640.0m	POOH with 12 1/4" BHA from 172m MDRT
PC	P	WH	1900	2130	2.50	3640.0m	Make up wear bushing retrieval tool with jetting sub and RIH, pick up 19 joints of inspected 5" DP from catwalk.
PC	P	WH	2130	2230	1.00	3640.0m	Land out retrieval tool at 172.2m LAT with 5klbs down. Confirm depth with index line and take 30 klbs over pull to retrieve wear bushing. POOH with wear bushing. Lay out running tool and jetting sub.
PC	P	RRC	2230	2400	1.50	3640.0m	Hold pre job safety meeting. Rig up to run 9 5/8" casing. Rig up and function FMS and change out 350t bails to 500t

Operations For Period 0000 Hrs to 0600 Hrs on 01 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	RRC	0000	0030	0.50	3640.0m	Hold pre job safety meeting. Continue to rig up rig floor to run 9 5/8" casing
PC	P	CRN	0030	0530	5.00	3640.0m	Winds at 42 knots, gusting to 48 knots Make up 3 jts 9 5/8" 53.5 lb/ft L-80 New Vam shoe track and check floats. Make up Tam casing circulating packer and fill casing. RIH with 27 jts 9 5/8" 53.5 lb/ft 13Cr-80 NK3SB casing to 370m MDRT
PC	TP (RE)	RR	0530	0600	0.50	3640.0m	Winds 42 knots, gusting to 52 knots Troubleshoot low clutch

Operations For Period Hrs to Hrs on



Phase Data to 2400hrs, 31 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.50	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.5	27 Mar 2006	30 Mar 2006	608.00	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	24.5	30 Mar 2006	31 Mar 2006	632.50	26.354	3640.0m

WBM Data		Cost Today \$ 10766	
Mud Type: KCL/PHPA/Glycol	API FL: 4.4cc/30min	Cl: 44000mg/l	Solids(%vol): 9%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%
Time: 12:00	HTHP-FL: 13.4cc/30min	Hard/Ca: 200mg/l	Oil(%): 0%
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 5	Sand: .5
Temp: 49C°		PM: 0.2	pH: 9.5
		PF: 0.05	PHPA: 1ppb
Comment	Premix from Pit 5 brought into active system Prepare displacement Brine		
			Viscosity 64sec/qt
			PV 15cp
			YP 49lb/100ft²
			Gels 10s 6
			Gels 10m 9
			Fann 003 5
			Fann 006 7
			Fann 100 24
			Fann 200 33
			Fann 300 39
			Fann 600 54

Bit # 9RR		Wear	I	O1	D	L	B	G	O2	R
			1	2	WT	H3	E	I	NO	TD
Bitwear Comments:										
Size ("):	12.250in	IADC#	4-4-7	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	SMITH BITS	WOB(avg)	43.50klb	No.	Size	Progress	0.0m	Cum. Progress	0.0m	
Type:	Rock	RPM(avg)	124	1	32/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	0.0h	
Serial No.:	MX9140	F.Rate	20.70bpm	3	32/32nd"	IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	0.0h	
Bit Model	FG15 ODCPS	SPP	3568psi			Total Revs		Cum Total Revs	0	
Depth In	3640.0m	HSI				ROP(avg)	N/A	ROP(avg)	0.00 m/hr	
Depth Out	3640.0m	TFA	3.141							
Bit Comment										

BHA # 11			
Weight(Wet)	Length	172.1m	Torque(max)
Wt Below Jar(Wet)	String		Torque(Off.Btm)
Drilling Jar Hours	Pick-Up		Torque(On.Btm)
	Slack-Off		
D.C. (1) Ann Velocity 244fpm			
D.C. (2) Ann Velocity			
H.W.D.P. Ann Velocity 167fpm			
D.P. Ann Velocity 167fpm			

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.31m	12.250in		6 5/8 Reg	MX9140	
Bit Sub	1.03m	8.188in	3.000in	6 5/8 Reg	A08702	
Stab	2.46m	12.125in	3.000in	6 5/8 Reg	SB2392	
Drill Collar	18.28m	8.000in	3.000in	6 5/8 Reg		
Stab	1.95m	11.687in	3.000in	6 5/8 Reg	5008	
8in DC	9.20m	8.000in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA 0209	



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
8in DC	17.38m	8.000in	3.000in	6 5/8 Reg	MSO1930-2	
X/O	1.17m	6.625in	3.000in	4 1/2 IF		
5in HWDP	110.34m	5.000in	3.000in	4 1/2 IF		

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	103.0
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0		151.2
Diesel	m3	0	16.3	0	181.0
Fresh Water	m3	23	28.5	0	158.4
Drill Water	m3	0	24	0	570.7
Brine	bbls		0		0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	72	3850	7.32	3640.0	30	500	3.00	40	540	4.00	50	620	5.00
2	National 12-P-160	6.000	9.60	97	72	3850	7.32		30			40			50		
3	National 12-P-160	6.000	9.60	97	72	3850	7.32	3640.0	30	480	3.00	40	510	4.00	50	600	5.00

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
	207.60	207.60	207.60	207.60	
	1001.27	989.00	1001.27	989.00	15.10

Personnel On Board

Company	Pax	Comment
ANZON AUSTRALIA LIMITED	3	
ESS	8	
DOWELL SCHLUMBERGER	2	
DOGC	51	
MI AUSTRALIA PTY LTD	2	
FUGRO SURVEY LTD	3	
CAMERON AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	3	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	3	
WEATHERFORD AUSTRALIA PTY LTD	6	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	2	
Total	84	

HSE Summary

Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Abandon Drill	26 Mar 2006	5 Days		
Fire Drill	26 Mar 2006	5 Days		
JSA	31 Mar 2006	0 Days	Drill crew=8, Deck=7, Mech=3	
Man Overboard Drill	19 Mar 2006	12 Days		
Safety Meeting	26 Mar 2006	5 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	31 Mar 2006	0 Days	Safe=4 Unsafe=8	



Shakers, Volumes and Losses Data						
Available	3,362bbl	Losses	135bbl	Equip.	Descr.	Mesh Size
Active	442.3bbl	Down-hole	35bbl	Shaker1	VSM 100	120/120/120/120
Hole	1,882.7bbl	Equipment	100bbl	Shaker2	VSM 100	120/120/120/120
Reserve	1,037bbl			Shaker3	VSM 100	120/120/120/120
				Shaker4	VSM 100	120/120/120/120

Marine									
Weather on 31 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
4.0nm	48kn	245.0deg	1011.0mbar	19C°	1.5m	245.0deg	2s	1	187.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	187.0
255.0deg	252.00klb	5225.00klb	3.5m	245.0deg	7s			3	287.0
Comments								4	262.0
								5	289.0
								6	293.0
								7	181.0
								8	223.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip	22:15 28 Mar 2006		On Location	Diesel	m3		685
				Fresh Water	m3		288
				Drill Water	m3		644
				Cement G	mt		82
				Cement HT (Silica)	mt		87
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		1115
				Pacific Wrangler		19:50 30 Mar 2006	Melbourne
Fresh Water	m3		145				
Drill Water	m3		0				
Cement G	mt		0				
Cement HT (Silica)	mt		0				
Barite Bulk	mt						
Bentonite Bulk	mt		19				
Brine	bbls		470				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	09:43 / 10:10	10 / 9	Refuel=1278 ltrs, Test= 12 ltrs, Balance= 0 ltrs.
2	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	12:25 / 12:440	1 / 12	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0ltrs.